

# Proposal for application of profits

SanomaWSOY

The Group's distributable funds for 2003 total EUR 737,782,576.53.

The Parent Company's distributable funds as of 31 December 2003 total EUR 735,255,158.67, of which the profit for the year is EUR 104,468,713.29.

The Board of Directors will propose to the Annual General Meeting that

- a dividend of EUR 1.00 per share shall be paid EUR 160,299,428.00
- the following sum shall be transferred to the donation reserve and used at the Board's discretion EUR 300,000.00
- shareholders' equity shall be set at EUR 574,655,730.67

The dividend will be paid to shareholders registered with the Shareholder Register maintained by the Finnish Central Securities Depository Ltd. on the record date set by the Board for payment of the dividend, Friday 2 April 2004. The Board will propose to the Annual General Meeting that the dividend shall be paid on Tuesday 13 April 2004.

Helsinki, 12 February 2004

Jaakko Rauramo  
*Chairman*

Paavo Hohti  
*Vice Chairman*

Sari Baldauf

Robert Castrén

Jane Erkko

Kyösti Järvinen

Seppo Kievari

Robin Langenskiöld

Hannu Syrjänen

Sakari Tamminen