

# Income statement

SanomaWSOY

€ million	Group		Parent Company	
	1.1–31.12.2003	1.1–31.12.2002	1.1–31.12.2003	1.1–31.12.2002
<b>NET SALES</b> 1)	<b>2 434.1</b>	2 357.8		
Increase(+)/decrease(-) in inventories of finished goods and work in progress	<b>1.5</b>	1.0		
Production for own use	<b>1.2</b>	0.8		
Other operating income 2)	<b>83.2</b>	69.8	<b>10.5</b>	16.1
Share of result of associated companies	<b>6.1</b>	13.1		
Materials and services 3)	<b>1 062.6</b>	1 026.0		
Personnel expenses 4)	<b>562.9</b>	585.8	<b>8.3</b>	9.5
Depreciation and decrease in value 5)	<b>205.2</b>	212.0	<b>3.9</b>	1.9
Other operating expenses 6)	<b>490.0</b>	484.3	<b>12.4</b>	13.1
<b>OPERATING PROFIT (LOSS)</b>	<b>205.2</b>	134.4	<b>-14.2</b>	-8.3
Financial income and expenses 7)	<b>-42.1</b>	-27.7	<b>-20.1</b>	87.9
<b>PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS</b>	<b>163.1</b>	106.7	<b>-34.3</b>	79.6
Extraordinary items 8)		6.1	<b>259.4</b>	22.9
<b>PROFIT (LOSS) AFTER EXTRAORDINARY ITEMS</b>	<b>163.1</b>	112.7	<b>225.0</b>	102.5
Provisions			<b>0.6</b>	0.7
Direct taxes 9)	<b>-55.6</b>	-64.2	<b>8.5</b>	-10.8
Minority interests	<b>-3.0</b>	-11.4		
<b>PROFIT (LOSS) FOR THE YEAR</b>	<b>104.5</b>	37.2	<b>234.2</b>	92.3